3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

Rs. in Lakhs

	Particulars	3 Months ended December 31 2010 (Unaudited)	3 Months ended December 31 2009 (Unaudited)	Nine Months ended December 31 2010 (Unaudited)	Nine Months ended December 31 2009 (Unaudited)	15 months (January 01,2009 to March 31,2010) (Audited)
1	(a) Net Sales	27,720.86	22,823.08	85,927.10	63,741.56	108,685.91
	(b) Other Operating Income	737.46	1,111.80	1,211.08	1,136.26	1,348.96
2	Expenditure					
	a) (Increase) / decrease in stock in trade and work in progress	1,066.51	(270.63)	(1,350.78)	(769.19)	(1,725.31)
	b) Consumption of materials	5,902.53	6,313.73	22,969.58	16,511.28	36,281.79
	c) Purchase of traded goods	9,171.12	7,428.60	28,666.12	21,617.06	29,976.38
	d) Employees cost	3,655.80	2,375.40	10,911.85	6,998.63	12,774.39
	e) Depreciation	425.22	341.78	1,194.85	977.41	1,694.61
	f) Other Expenditure	5,888.48	4,693.72	14,388.18	11,823.90	17,533.66
	g) Total	26,109.66	20,882.60	76,779.80	57,159.09	96,535.52
3	**Profits from Operations before Other Income, Interest and Exceptional Items (1-2)**	**2,348.66**	**3,052.28**	**10,358.38**	**7,718.73**	**13,499.35**
4	Other Income	84.97	85.35	276.79	231.89	643.98
5	**Profit before Interest and Exceptional items (3+4)**	**2,433.63**	**3,137.63**	**10,635.17**	**7,950.62**	**14,143.33**
6	Interest Expenses	(17.95)	(10.75)	(63.36)	(30.78)	(56.31)
7	**Profit after Interest but before Exceptional items (5+6)**	**2,415.68**	**3,126.88**	**10,571.81**	**7,919.84**	**14,087.02**
8	Exceptional items	-	-	-	-	-
9	**Profit from Ordinary Activities before tax (7+8)**	**2,415.68**	**3,126.88**	**10,571.81**	**7,919.84**	**14,087.02**
10	Tax Expenses					
	a) Current Tax	678.70	875.01	3,678.97	3,087.75	5,068.57
	b) Deferred Tax	123.79	187.81	(157.72)	(395.79)	(314.02)
	c) Fringe Benefits Tax	-	-	-	0.72	48.80
	Total Taxation Expenses (a+b+c)	**802.49**	**1,062.82**	**3,521.25**	**2,692.68**	**4,803.35**
11	**Net Profit from Ordinary Activities after tax (9-10)**	**1,613.19**	**2,064.06**	**7,050.56**	**5,227.16**	**9,283.67**
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**1,613.19**	**2,064.06**	**7,050.56**	**5,227.16**	**9,283.67**
14	Paid up Equity Share Capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
	(Face Value of Share Rs. 10/- each)					
15	Reserves Excluding Revaluation Reserves as per					
	Balance Sheet of previous accounting period					42,932.71
16	Earnings Per Share (EPS) (Face value of shares Rs. 10/- each)					
	a) Basic and Diluted EPS before Extraordinary items					
	(not annualised)	14.32	18.32	62.59	46.40	82.41
	b) Basic and Diluted EPS after Extraordinary items					
	(not annualised)	14.32	18.32	62.59	46.40	82.41
17	Public Shareholding					
	Number of Shares	2,703,070	2,703,070	2,703,070	2,703,070	2,703,070
	Percentage of Shareholding	24.00%	24.00%	24.00%	24.00%	24.00%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	8,562,000	8,562,000	8,562,000	8,562,000	8,562,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	76.00%	76.00%	76.00%	76.00%	76.00%

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